

7/31/91

WHEATHERSTONE PROPERTY OWNERS SUMMER NEWSLETTER

Greetings! There are several new faces in the neighborhood. We welcome you all and urge you to come to board meetings and meet some of the other residents. An updated Owners Manual was recently distributed to all homeowners/residents. We hope you have found this booklet useful -- it is full of information about our complex. A current list of all residents of Wheatherstone and a list of the board members for 1991-91 was included. Feel free to call any board member if you have questions, comments or suggestions. Please do not schedule any projects that involve changes to common or limited common areas without coordinating them with the board.

At our annual meeting in May, we held a lengthy discussion of the parking situation. Complaints have been made about automobiles that appear to be stored rather than parked. The judgment of those present was that "stored" cars or trucks detract from Wheatherstone's attractiveness and take up our limited parking space. Since the annual meeting was lightly attended (more proxies than people), and since parking questions seem to generate emotional sparks, we think everyone ought to be heard on this issue. Accordingly, please let us have your opinions by completing the attached survey and returning it in the enclosed envelope. We need your input to help us make good decisions.

NOW THAT SUMMER IS HERE, PLEASE REMEMBER TO WATER YOUR FRONT AREAS. Shrubs and trees have been sprayed recently for bug infestation. You can do your part to keep this problem at a minimum if you will hose off your shrubs, particularly the under side of the leaves, when you water. This will help to keep our spraying costs down.

We are proud of the way Wheatherstone looks but much needs to be done. The Board is investigating ways to upgrade the entrance; the holes in the roads will be repaired this month; and discussions are being held to determine what should be done to improve the appearance of the easement in back of Wheatherstone Street. PLEASE don't dump trash in that area - call Mt. Park for a curbside pickup on the 1st and 3rd Mondays of each month.

The following is a thumbnail sketch of our financial status.

Annual assessments		\$32,960
1991 Budget --		
Painting	\$ 5,500	
Insurance	6,500	
Maintenance	7,600	
Landscaping	10,800	
Other	<u>2,500</u>	\$32,960
1991 expenditures through 7/23/91		\$21,326
Cash on hand as of 7/23/91		\$11,778

There are at present four delinquent accounts. The Board operates on a very tight budget. The buildings are getting older and need more maintenance. We cannot continue to pay our bills when assessments are continually late.

PLEASE TAKE TIME TO FILL OUT THE SURVEY AND RETURN IT IN THE ENCLOSED ENVELOPE. WE NEED YOUR COMMENTS.